



Primary Resources Limited (“PRZ”)

Australian Stock Exchange Announcement

13 June 2008

The Manager
Companies Announcements Office
Australian Stock Exchange
Electronic Lodgement

Dear Sir/Madam

Primary Resources concludes acquisition of Strzelecki Mining Pty Ltd

The Directors of Primary Resources Limited ("PRZ") are pleased to announce that the acquisition of Strzelecki Mining Pty Ltd completed earlier today.

As part of the completion process, and as previously mentioned in the Notice of Meeting for the 15 May 2008 shareholders meeting, Mr Roderic Hollingsworth and Mr David Lindh resigned as directors of PRZ and were replaced by Drs John Santich and Wieslaw (Vic) Bogacz. Mr Carl Dorsch, PRZ's Executive Director said "On behalf of all Primary Resources shareholders, I would like to thank Mr Hollingsworth and Mr Lindh for their hard work and contribution as inaugural directors of the Company and particularly Rod Hollingsworth for his work as our first Chairman. Their efforts made a significant contribution to the early success of Primary Resources and are greatly appreciated."

As at completion, PRZ had raised \$7.5 million of new capital through private placement out of the targeted \$12 million approved by shareholders at the general meeting held on 15 May 2008. Strzelecki shareholders and PRZ agreed to proceed with completion of the purchase even though the capital raising had not been finalised. PRZ will continue with the capital raising through Taylor Collison Limited up to the shareholder approved \$12 million target.

For and on behalf of the board.

For further information, please contact:

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