



Primary Resources Limited ("PRZ")

Australian Stock Exchange Announcement

19 June 2008

The Manager
Companies Announcements Office
Australian Stock Exchange
Electronic Lodgement

Dear Sir/Madam

**NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001
SECONDARY TRADING NOTICE**

This notice is given by Primary Resources Limited (**PRZ**) pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth).

As previously announced to the ASX on 13 June 2008, the acquisition of Strzelecki Mining Pty Ltd (**Strzelecki**) has been completed. PRZ issued 49,337,545 fully paid ordinary shares in the capital of PRZ on 13 June 2008 at a deemed issue price of \$0.4273 (total deemed issue consideration of \$21,081,933) and 46,720,036 options with an exercise price of \$0.2750 to the vendors of Strzelecki as consideration for the acquisition of all of the shares in Strzelecki.

In addition, PRZ issued 37,500,000 fully paid ordinary shares at an issue price of \$0.20 per share on 13 June 2008, raising \$7.5 million of new capital through private placement out of the targeted \$12 million approved by shareholders at the general meeting held on 15 May 2008.

In accordance with section 708A(5)(e) of the Act, PRZ hereby gives notice that:

1. PRZ has issued the above shares (a total of 86,837,545 shares ("**New Shares**")) without disclosure to investors under part 6D.2 of the Corporations Act.
2. As at the date of this notice, PRZ has complied with:
 - (a) the provisions of chapter 2M of the Corporations Act as they apply to PRZ; and
 - (b) section 674 of the Corporations Act.
3. As at the date of this notice, there is no information:

- For personal use only
- (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) that investors and their professional advisers would reasonably require, and would reasonably expect to find in a disclosure document, for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of PRZ; or
 - (ii) the rights and liabilities attaching to the New Shares.

For further information, please contact

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Company Secretary

Primary Resources Limited

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