

The Manager
Companies Announcements Office
Australian Securities Exchange

NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001

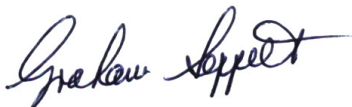
This notice is given by Strzelecki Metals Limited (ACN 116 249 060) (**STZ**) pursuant to section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**the Act**).

On 23 July 2010 STZ issued **22,286,465** fully paid ordinary shares at an issue price of \$0.01 to raise a total of **\$222,864** new capital (before expenses) by way of placement to institutional and sophisticated investors.

In accordance with section 708A(5)(e) of the Act, STZ gives notice that:

1. STZ has issued the above shares (**New Shares**) without disclosure to investors under part 6D.2 of the Act.
2. As at the date of this notice, STZ has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to STZ; and
 - (b) section 674 of the Act.
3. As at the date of this notice, there is no information:
 - (a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (b) that investors and their professional advisers would reasonably require, and would reasonably expect to find in a disclosure document, for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of STZ; or
 - (ii) the rights and liabilities attaching to the New Shares.

27 July 2010



Graham Seppelt
Company Secretary

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