

NOMINATION AND REMUNERATION

The Board has a Nomination and Remuneration Committee comprising the non-executive Directors.

The members of the Nomination and Remuneration Committee are:

John Santich (chair), Peter Hunt, Carl Dorsch and Wieslaw Bogacz.

The role of the Nomination and Remuneration Committee is to identify and nominate new directors to the Board, determine the Company's remuneration plans, policies and practices, including compensation arrangements for the non-executive Directors, executive Directors, Managing Director and Officers. It is also responsible for considering general remuneration policies and practices, recruitment and termination policies and superannuation requirements.

There are no retirement schemes or retirement benefits other than statutory benefits for non-executive Directors.